

San Diego Financial Markets Club Constitution

Article I: Name

The organization shall be called San Diego Financial Markets at UC San Diego.

Article II: Purpose

San Diego Financial Markets (SDFM) aims to empower its members with project-based experiences and collaborative committee opportunities that develop the skills, knowledge, and networks necessary to excel in the increasingly competitive financial markets industry. We strive to create a supportive environment where aspiring professionals can achieve meaningful success and secure impactful roles in leading financial market companies.

Article III: Nonprofit Statement

San Diego Financial Markets at UC San Diego is a non-profit student organization.

Article IV: Membership

Eligibility

Membership is open to all individuals who share an interest in financial markets and are committed to the mission and purpose of the organization.

Non-Discrimination Clause

SDFM does not discriminate based on race, ethnicity, gender, sexual orientation, religion, disability, or socioeconomic status.

Membership Requirements

1. Active participation in at least one club committee or project per semester.
2. Attendance at a minimum of 50% of general meetings each semester.

Article V: Leadership

Only registered UC San Diego students may hold office in the organization. Only registered UC San Diego students may vote in elections for the selection of the organization's officers.

Executive Board

The Executive Board shall consist of the following positions:

- **President**
- **Vice President**
- **Head of Asset Management**
- **Head of Consulting**
- **Head of Wealth Management**

Duties of Officers

- **President:** Provides overall leadership, presides over meetings, ensures alignment with the club's mission, and manages the club's budget and financial activities.
- **Vice President:** Assists the President and oversees club operations and committees.
- **Head of Asset Management:** Leads the Asset Management Committee, overseeing both quantitative and hypothesis-based departments. The head may assign leadership roles within the committee as needed.
- **Head of Consulting:** Leads the Consulting Committee. The head may assign leadership roles within the committee as needed.
- **Head of Wealth Management:** Leads the Wealth Management Committee. The head may assign leadership roles within the committee as needed.

Note: Additional leadership roles may be created as the club grows.

Election of Officers

1. **Process**
 - **Committee Leaders:** Elected by members of their respective groups.
 - **Executive Board (President and Vice President):** Elected by the heads and previous staff. Votes from the President and Vice President count as double.
2. **Eligibility and Voting**
 - Candidates must submit a statement of purpose and present their platform.
 - Voting is conducted anonymously, with results determined by 2/3s majority vote, simple majority if the position is vacant or being vacated.
 - Members must have at least one quarter of club membership to vote and cannot vote for themselves.
3. **Term of Office**
 - Officers serve for one academic year and may seek reelection.

Article VI: Meetings

General Meetings

Held bi-weekly to discuss ongoing projects, upcoming events, and club announcements.

Committee Meetings

Scheduled by each committee head as needed to work on specific initiatives and projects.

Special Meetings

Called by the President with prior notice to members.

Article VII: Risk Management

San Diego Financial Markets at UC San Diego is a registered student organization at the University of California, San Diego, but not part of the University itself.

San Diego Financial Markets at UC San Diego understands that the University does not assume legal liability for the actions of the organization.

Potential Risks

Financial Risk & Mismanagement

Risk: Misuse or misallocation of club funds, unauthorized spending, or poor budgeting.

Mitigation: Maintain a structured budget approved by the Executive Board, require dual approval for major expenditures, and conduct regular financial reviews.

Liability from Financial Advice or Investment Discussions

Risk: Members may interpret club discussions or projects as financial advice, potentially leading to personal financial losses.

Mitigation: Clearly state that all educational discussions are for learning purposes only and not professional financial advice. Require disclaimers at the start of meetings and on promotional materials.

Data Privacy & Security

Risk: Mishandling of sensitive personal or financial data in projects or partnerships.

Mitigation: Avoid collecting personally identifiable financial information. Ensure all shared data is anonymized and follows university privacy policies.

Professional & Ethical Conduct Risks

Risk: Members engaging in unethical behavior such as misrepresenting credentials, violating confidentiality agreements, or misusing partnerships.

Mitigation: Implement a code of conduct requiring professional ethics and integrity, with violations subject to review by the Executive Board.

Event & Travel-Related Risks

Risk: Injuries, accidents, or liability concerns during networking events, site visits, or conferences.

Mitigation: Require liability waivers for off-campus events, ensure compliance with UC San Diego's travel policies, and provide clear safety guidelines.

Sponsorship & External Partnership Risks

Risk: Dependency on external sponsors, potential conflicts of interest, or failure to meet sponsorship agreements.

Mitigation: Maintain diverse funding sources, use formal contracts for sponsorships, and ensure transparency in financial agreements.

Operational Risks (Low Participation & Leadership Turnover)

Risk: Inconsistent membership engagement or leadership turnover leading to disorganization.

Mitigation: Implement leadership transition plans, mentorship programs, and regular training for new officers to maintain continuity.

Article VIII: Committees

Standing Committees

1. **Asset Management Committee:** Focuses on market analysis and developing investment strategies.
2. **Consulting Committee:** Plans workshops and resources to enhance members' career prospects.
3. **Wealth Management Committee:** Builds relationships with industry professionals and sponsors.

Ad Hoc Committees

Temporary or permanent committees may be formed to address specific goals or projects.

Article IX: Finances

Funding

SDFM may receive funding through membership dues, fundraising events, sponsorships, and institutional support.

Budget Approval

The President shall prepare a semesterly budget, subject to Executive Board approval.

Expenditure Guidelines

All expenses must align with the club's mission and be approved by the Executive Board.

Article X: Amendments

Proposal of Amendments

Any member may propose an amendment by submitting it in writing to the Executive Board.

Approval Process

Amendments require a two-thirds vote of members present at a general meeting.

Article XI: Dissolution

In the event of dissolution, any remaining funds shall be donated to a financial literacy non-profit organization approved by the Executive Board.

Article XII: Ratification

This constitution shall be ratified by a two-thirds vote of members present at the inaugural meeting of San Diego Financial Markets and shall take effect immediately upon approval.

Article XIII: Hazing Prevention

San Diego Financial Markets at UC San Diego prohibits hazing in any form. Hazing is defined as any action or situation that recklessly or intentionally endangers the mental or physical health or safety of a student for the purpose of initiation or admission into or affiliation with any organization. Members are encouraged to report any incidents of hazing to the Center for Student Accountability, Growth, & Education. Reports can be made anonymously via email to hazing@ucsd.edu.

Signed:

President: Daniel Pinaud // Date: January 16, 2025

Vice President: Ryoga Grisnik // Date: January 16, 2025